

INSURANCE

The Board of Education shall purchase with district funds the type and amount of insurance necessary to protect itself as a corporate body, its individual members, its appointed officers, and its employees from financial loss arising out of any claim, demand, suit, or judgment by reason of alleged negligence or other act resulting in accidental bodily injury to any person or accidental damage to the property of any person either on or off school property while the above-named insured are acting in the discharge of their duties within the scope of their employment and/or under the direction of the Board. Such purchase will take into account the price of insurance, appropriate deductibles, and other relevant factors. If coverage cannot be obtained at what the Board considers a reasonable price, the Board may elect not to purchase coverage.

Records of all insurance policies shall be kept in the district office safe. The Board shall select a broker who shall advise it in the administration of the insurance program. All actions involving the purchase of insurance shall be subject to Board approval. Preferably, the general liability, fleet insurance, and the fire and related perils should be placed with the same company. Premium quotations from several companies shall be obtained periodically. The insurance agents servicing the account shall be entitled to the commission payable for the coverage.

The Associate Superintendent shall have general knowledge of the provisions of all insurance policies carried by the district. At time of accident or loss, he/she shall see that action is taken necessary to protect the interests of the school district.

The Superintendent of Schools shall annually review the insurance program for the purpose of recommending to the Board adjustments in coverage resulting from, but limited to, expansion of the district's risks, relevant new laws, and superseding conditions which make changes in coverage appropriate.

Ref: Education Law §§1709(8)(8-a)(8-b); 3023; 3028; 3811
General Municipal Law §50-c and 50-e

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