

BUDGET TRANSFERS

The transfer of funds between and within functional unit appropriations is commonly required during the school year. The Superintendent of Schools, in accordance with the Regulations of the Commissioner of Education, is authorized to make budget transfers between line item accounts, so long as the transfer for any one item does not exceed \$25,000. All transfers in excess of \$25,000 require prior Board of Education approval. The Superintendent will report any transfers to the Board as an information item at a subsequent meeting within 60 days.

Ref: Education Law §1718
8 NYCRR §170.2(l)

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Revised: August 13, 2009